

SYLLABUS

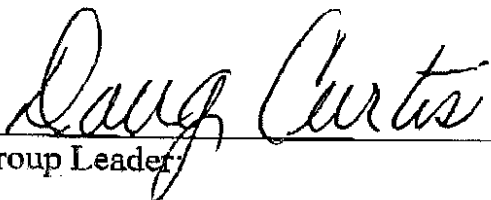
PRINCIPLES OF MACROECONOMICS ECON 2110

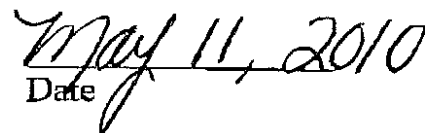
2010

Prepared by the Nebraska Transfer Initiative Task Force on
Economics

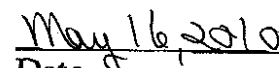
Committee Members:

| | |
|------------------------|------------------------------------|
| Doug Curtis | Northeast Community College |
| Stan Peters | Southeast Community College |
| Renus Strait | Central Community College |
| Kathleen McCune | Mid-Plains Community College |
| Royce Ammon | Western Nebraska Community College |
| William (Scott) Pangle | Metropolitan Community College |


Group Leader


Date


NCCA Instructional Officer Chair


Date

1. CATALOG DESCRIPTION

Course Number: ECON2110
Course Title: Principles of Macroeconomics
Prerequisite(s): None

Catalog Description: This course is a study of the “big ideas” of macroeconomics such as GDP, inflation, unemployment, labor, and international trade. A look at public-policy decision making using macro theories such as: monetary policy, fiscal policy and other economic-stabilization theories, is also presented. This course will also examine the economic challenges facing our economy.

Credit Hours: 3.0 semester hours/4.5 quarter hours
Contact Hours: 45 hours

2. COURSE OBJECTIVES AND COMPETENCIES

On completion of this course, the student should be able to:

- (1) Describe the operation of the market economy including supply and demand.
- (2) Explain the relationships among unemployment, inflation, and the business cycle.
- (3) Distinguish between the effects of government fiscal and monetary policy.
- (4) Analyze the effects of Federal Government deficits and surpluses.
- (5) Explain how national income and product are measured.
- (6) Differentiate Keynesian, classical, and other economic theories.
- (7) Discuss the basics of foreign exchange markets and international trade.

3. INSTRUCTIONAL MATERIALS

A. Required Text(s): Suggested

| | |
|--------------------------|--|
| THE MACRO ECONOMY TODAY. | Schiller |
| PRINCIPLES OF ECONOMICS. | Bowden |
| ECONOMICS | Gottheil |
| ECONOMICS | McConnell & Brue |
| PRINCIPLES OF ECONOMICS | N. Gregory Mankiw |
| ECONOMICS | R. Glenn Hubbard & Anthony Patrick O'Brien |
| ECONOMICS | Dolan |
| ECONOMICS | O'Sullivan |
| ECONOMICS | David Colander |

4. COURSE OUTLINE

- (1) An introduction to economics and the economy
- (2) National income, employment and fiscal policy
- (3) Money, banking, and monetary policy
- (4) Alternative macroeconomic theories, stabilization problems, deficits and the public debt.

5. SPECIFIC COURSE REQUIREMENTS (does not apply)

6. METHOD OF PRESENTATION/INSTRUCTION

- a) Lecture
- b) Discussion
- c) Demonstration
- d) Application
- e) On-Line
- f) Distant Education

7. METHODS OF EVALUATION

Course grades, at the determination of the instructor, will be based on class and group participation, daily work, exams, projects, papers and/or a portfolio. Instructors will distribute and discuss evaluation and his/her grading policies with students at the beginning of each term.